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# LiveWell Guarantee One<sup>SM</sup>

A multi-year guaranteed annuity issued by Midland National<sup>®</sup> Life Insurance Company



Guaranteed growth. A more predictable retirement.

NOT FDIC/NCUA INSURED, MAY LOSE VALUE INCLUDING LOSS OF PREMIUM, NO BANK/CU GUARANTEE, NOT A DEPOSIT, NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY.

# Better protect retirement savings and secure financial stability

## The LiveWell Guarantee One provides you with:

- ✓ **Guaranteed growth**—Fixed rate of interest guaranteed each year of your chosen term<sup>1</sup>
- ✓ **Choice of guarantee period**—From 3, 5, or 7 years<sup>2</sup>
- ✓ **Tax-deferred growth**—Your premium grows more quickly, because you won't pay taxes until you make a withdrawal<sup>3</sup>
- ✓ **Penalty-free partial surrender**—You may take a withdrawal – or not; it's your choice<sup>4</sup>
- ✓ **Stability**—Issued by a company with strong financial ratings

The choices you make as you prepare for retirement may seem overwhelming, but with the LiveWell Guarantee One<sup>SM</sup>, a multi-year guaranteed annuity, you can add a simple, straightforward solution to your portfolio.

The LiveWell Guarantee One can help you protect your retirement savings and secure greater financial stability. **There's no guessing. No uncertainty. No market risk.** During the guarantee period of your choosing, your premium is guaranteed to grow each year.

It's as simple and straightforward as it sounds.

## Simple.

Depending on your single premium amount (\$20,000 to \$1 million), and your guarantee period (3, 5, or 7 years<sup>1</sup>), you will receive a declared fixed rate with interest that credits daily. The more you're able to set aside, the better your declared rate.<sup>2</sup> This rate is guaranteed for your initial guarantee period.

## Straightforward.

The LiveWell Guarantee One can provide potentially higher interest rates than other fixed-rate products. Plus, interest grows tax-deferred, so you pay no taxes until you withdraw money.<sup>3</sup>

This annuity offers you ...

- **Penalty-free withdrawals**—You may take a withdrawal—or not. It's your choice.<sup>4</sup>
- **Beneficiary payout on death benefit with no surrender charge or market value adjustment**—When beneficiaries receive a payout upon death, they won't incur any surrender charges, and the amount will never be decreased due to market changes.

## What happens at the end of your guarantee period?

When your annuity reaches the end of your initial guarantee period, you have several options available to you:

- **Elect a payout option** and choose a lump-sum payment or receive payments monthly, quarterly, semiannually, or annually.
- **Continue the contract** and receive an annually renewable interest rate that's applied daily.
- **Transfer or surrender the contract** with no surrender charges or market value adjustment (taxes and tax penalties may apply).

The policy will receive an annually renewable interest rate<sup>5</sup> with no surrender charge or market value adjustment until either you elect a payout option or surrender the policy.

<sup>1</sup> Certain guarantee periods may not be available in all states or financial institutions. Please confirm availability with your financial professional.


<sup>2</sup> For your chosen guarantee period. Backed by the claims-paying ability of Midland National® Life Insurance Company. The declared fixed rate is an annual effective rate. Interest is credited daily.

<sup>3</sup> Under current law, annuities grow tax deferred. Annuities may be subject to taxation during the income or withdrawal phase. The tax-deferred feature is not necessary for a tax-qualified plan. Neither Sammons Institutional Group®, Inc., Midland National® Life Insurance Company, Sammons Retirement Solutions® (a division of Sammons Institutional Group), nor any agents acting on its behalf, should be viewed as providing legal, tax, or investment advice. Please consult with and rely upon your tax and legal professionals.

<sup>4</sup> If you withdraw more than the penalty-free partial surrender amount credited in a given year, a surrender charge and MVA may apply. If you choose to take withdrawals before age 59½, a 10% tax penalty may apply.

<sup>5</sup> The Annual Renewable Interest Rate will never be less than the Minimum Guaranteed Interest Rate.

# Facts at a glance


<b>Annuity type</b>	Single premium multi-year guaranteed annuity																																													
<b>Issue age</b>	0-90; maximum maturity age: 115																																													
<b>Type of money</b>	Nonqualified, Traditional IRAs, Roth IRAs, SEP IRAs, Restricted Beneficiaries																																													
<b>Minimum premium</b>	\$20,000; maximum premium amount is \$1,000,000																																													
<b>Interest rate guarantee periods</b>	Your choice of 3-, 5-, or 7-year guarantee period																																													
<b>Interest rate bands</b>	<p>Your financial professional can provide you with the current interest rate at the time of your application. The declared fixed rate is an annual effective rate. Interest is credited daily.</p> <p>Your interest rate is dependent upon your single premium payment amount and is locked in for the duration of the initial guarantee period you selected.</p> <p><b>Band #1:</b> \$20,000-\$99,999.99      <b>Band #2:</b> \$100,000-\$249,999.99      <b>Band #3:</b> \$250,000+</p>																																													
<b>Penalty-free withdrawal amount</b>	Beginning in the first contract year, you may take a penalty-free withdrawal each contract year of up to the greater of the following: up to 5% of your accumulation value as of the beginning of the contract year or the applicable IRS Required Minimum Distribution (RMD) for this Annuity Contract, if any. You may elect to receive interest withdrawal payments on a monthly, quarterly, semi-annual or annual basis. Called a systematic withdrawal, these scheduled payments are penalty-free but must be at least \$50 each.																																													
<b>Surrender charge schedule</b>	<table border="1"> <thead> <tr> <th rowspan="2">Guarantee period selected</th> <th colspan="7">Surrender charges</th> </tr> <tr> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> <th>6</th> <th>7</th> </tr> </thead> <tbody> <tr> <td>3-year</td> <td><b>9%</b></td> <td><b>8%</b></td> <td><b>7%</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>5-year</td> <td><b>9%</b></td> <td><b>8%</b></td> <td><b>7%</b></td> <td><b>6%</b></td> <td><b>5%</b></td> <td></td> <td></td> </tr> <tr> <td>7-year</td> <td><b>9%</b></td> <td><b>8%</b></td> <td><b>7%</b></td> <td><b>6%</b></td> <td><b>5%</b></td> <td><b>4%</b></td> <td><b>3%</b></td> </tr> </tbody> </table> <p>The surrender value is the amount that is available at the time of surrender. The surrender value is equal to the accumulation value, subject to the MVA, less applicable surrender charges and state premium taxes, if applicable. A surrender during the surrender charge period could result in loss of premium. The surrender value will never be less than the minimum requirements set forth by the state laws at the time of issue in the state where the contract is delivered or issued for delivery.</p>							Guarantee period selected	Surrender charges							1	2	3	4	5	6	7	3-year	<b>9%</b>	<b>8%</b>	<b>7%</b>					5-year	<b>9%</b>	<b>8%</b>	<b>7%</b>	<b>6%</b>	<b>5%</b>			7-year	<b>9%</b>	<b>8%</b>	<b>7%</b>	<b>6%</b>	<b>5%</b>	<b>4%</b>	<b>3%</b>
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							 <p>Scan or click for rates.</p>																																							
<b>Market value adjustment (MVA)</b>	<p>The MVA is a positive or negative adjustment based on the change in the MVA index value of the MVA external index since the annuity purchase. It does not apply to penalty-free withdrawals, RMDs, the death benefit, or withdrawals after the surrender charge period. The MVA will only apply to the portion of any full or partial surrender that exceeds the available penalty-free surrender allowance.</p> <p>See product annuity disclosure for more information.</p>																																													
<b>Nursing home confinement waiver</b> (Not available in all states)	After the first contract year, and while the specified nursing home confinement waiver conditions are satisfied, up to 100% of accumulation value available penalty-free for confinement to a qualified nursing care center as defined in the rider. If 100% of the accumulation value is taken, it will be considered a full surrender and the contract will terminate. This benefit is provided by a waiver rider, which is included with your Annuity Contract when it is issued.																																													
<b>Death benefit</b>	No surrender charges or MVA are applied at death. Death benefit is available as a lump sum or a series of payments and is the greater of the accumulation value or the minimum surrender value as of the date of death. See contract for details.																																													

# Helping you enjoy a life of living well

At Sammons Retirement Solutions®, we understand your desire to live well and retire well.

As a dedicated division of Sammons Institutional Group®, Inc., Sammons Retirement Solutions® specializes in tailored portfolio-management solutions, including mutual fund accounts, variable annuities, and both fixed and fixed index annuities. These annuities are issued by Midland National® Life Insurance Company, a proud subsidiary of employee-owned Sammons® Financial Group, Inc. This strong affiliation highlights our dedication as a trusted partner, prepared to support you well into the future.

For over a century, Midland National has been dedicated to supporting its customers by prioritizing growth, income, and financial security. We are proud of our impact on the financial futures we help secure and the legacies we help establish. With a rich history and a proven financial track record, we bring experience to every annuity we offer. Independent rating agencies have consistently recognized this financial strength:



**A.M. Best<sup>A,B</sup>** (Superior) (Second category of 15)  
**S&P Global Ratings<sup>B,C</sup>** (Strong) (Fifth category of 22)  
**Fitch Ratings<sup>B,D</sup>** (Stable) (Fifth category of 19)  
Ratings are subject to change.

## Empowering your retirement journey

Let's work together. Now is the time to work with your financial professional to develop a strong retirement plan you believe in. In the meantime, see if your values align with ours and if our simple, innovative, and straightforward solutions may be right for you. Visit [srslivewell.com](http://srslivewell.com).



Contact your financial professional for additional details.

### Refer to the Disclosure Statement and your Annuity Contract for additional details. Please note your Annuity Contract includes a complete explanation of all benefits, terms and conditions, and limitations of the annuity.

The term financial professional is not intended to imply engagement in an advisory business in which compensation is not related to sales. Financial professionals that are insurance licensed will be paid a commission on the sale of an insurance product.

This brochure is for solicitation purposes only. Please refer to your contract for any other specific information. With every contract that Midland National® issues there is a free-look period. This gives you the right to review your entire contract and if you are not satisfied, return it and have your premium returned.

Premium taxes: Accumulation value will be reduced for premium taxes as required by the state of residence.

Securities distributed by Sammons Financial Network®, LLC., member FINRA. Insurance products are issued by Midland National® Life Insurance Company (West Des Moines, IA). Sammons Institutional Group®, Inc. provides administrative services. Sammons Financial Network®, LLC., Midland National® Life Insurance Company, and Sammons Institutional Group®, Inc. are wholly owned subsidiaries of Sammons® Financial Group, Inc. Sammons Retirement Solutions® is a division of Sammons Institutional Group®, Inc.

The LiveWell Guarantee One<sup>SM</sup> is issued on form AS209A/ICC25-AS209A (contract), AR433A/ICC25-AR433A, and MEI30A/ICC25-MEI30A (riders/endorsements) or appropriate state variation. This product, its features, and riders may not be available in all states.

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A.M. Best is a large third-party independent reporting and rating company that rates an insurance company on the basis of the company's financial strength, operating performance, and ability to meet its obligations to policyholders. S&P Global Ratings is an independent, third-party rating firm that rates on the basis of financial strength. Fitch Ratings is a global leader in financial information services and credit ratings. Ratings shown reflect the opinions of the rating agencies and are not implied warranties of the company's ability to meet its financial obligations. The above ratings apply to Midland National's financial strength and claims-paying ability. **A)** A.M. Best rating affirmed on August 13, 2025. For the latest rating, access [ambest.com](http://ambest.com). **B)** Awarded to Midland National® as part of Sammons® Financial Group Inc., which consists of Midland National® Life Insurance Company and North American Company for Life and Health Insurance®. **C)** S&P Global Ratings' rating assigned February 26, 2009 and affirmed on May 15, 2025. **D)** Fitch Ratings' rating affirmed an Insurer Financial Strength rating of A+ Stable on June 17, 2025. The rating reflects the organization's strong business profile, low financial leverage, very strong statutory capitalization, and strong operating profitability supported by strong investment performance. For more information access [fitchratings.com](http://fitchratings.com).